

## **BASF closes EPS plants in Malaysia and India**

**In light of overcapacities in the Asian market and low margins, BASF will shut down the Styropor EPS plants at its sites in Pasir Gudang, Malaysia, and Thane, India, which have a combined annual capacity of more than 100,000 t. The company plans to stop production by the end of the year.**

The closures will affect 60 employees in Malaysia and 55 employees in India. In addition, the company has started the preparation of a carve-out of the Styropor business and production at its sites in Argentina and Brazil. Furthermore, in Chile, the company is evaluating strategic options for the EPS business and is preparing the sale of Aislapol, BASF's EPS foam parts producer. The Styropor business in South America has around 80 employees and an annual production capacity of 83,500 t. Aislapol has around 175 employees.

**Adresse:**

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