

BASF to acquire parts of Ciech's TDI business

BASF has announced the acquisition of parts of Polish chemical company Ciech's global TDI business. The acquisition is subject to approval by the appropriate antitrust authorities but both parties expect that the deal will be closed during the first quarter of 2013.

The agreement involves only parts of **Ciech's** worldwide TDI business and excludes the 75 kt/y production facility in Bydgoszcz operated by Ciech's subsidiary, **Zachem**.

"This acquisition underlines our strong commitment to the TDI markets in Europe, the Middle East, Africa and worldwide", said **Raimar Jahn**, President of **BASF's** Polyurethanes division. "We are looking forward to establishing a successful partnership with Ciech's customers." BASF's strong commitment to the TDI business is also illustrated by the construction of the world's largest single-train TDI plant in Ludwigshafen.

Dariusz Krawczyk, President of the Management Board of Ciech, added: "We are confident that with BASF we have found the ideal purchaser of our TDI business. Our customers will benefit from BASF's broad knowledge and experience in the polyurethanes market and its strong global set-up."

BASF is a leading supplier of basic products for polyurethanes and operates TDI plants in Geismar, Louisiana; Yeosu, Korea; Caojing, China; Schwarzheide, Germany; and as of 2014 in Ludwigshafen, Germany.

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