

FAR EAST: Singapore's Dynapack Asia completes plastics firm acquisition

A privately owned Singapore packaging company, Dynapack Asia, announced that it has completed the acquisition of Viscount Plastics Malaysia, a manufacturer of injection moulded plastic products for blue chip industrial and lubricant customers.

"We are excited to welcome Viscount Malaysia to the Dynapack business," Dynapack chief executive Tony Hambali said in a statement. "Viscount Malaysia has earned a reputation for delivering high quality packaging products to its customers."

He added: "We are confident that Dynapack can further enhance this reputation by investing and upgrading the business to provide our customers with access to cutting edge innovation and technology."

There was no acquisition value revealed in the statement.

Dynapack group serves clients across a wide range of industries and through its subsidiaries, it has operations in Indonesia, Thailand, Vietnam and Malaysia.

The group designs and manufactures bottles, tubes, closure systems, pails and cartridges and other customized packaging solutions for branded consumer and industrial products.

Hambali said that Dynapack "is actively considering a number of acquisition opportunities in the region and has aggressive growth targets to deliver through further acquisitions and organic growth."

Source: Daily "The Jakarta Globe", Jakarta; 4 Mar 2013

(Syed Rashid Ali, Karachi, Pakistan)

Adresse:
<http://www.gupta-verlag.com/general/news/industry/12629/far-east-singapores-dynapack-asia-completes-plastics-firm-acquisition>