

DuPont explores possible sale of performance chemicals unit

DuPont announced in a statement issued on 23 July 2013 that it explores strategic alternatives for its Performance Chemicals business, which may include a complete sale of this business unit.

The company said the consideration of strategic alternatives for its Performance Chemical segment may include a full or partial separation of each of these businesses through a spin-off, sale or other transaction. The Performance Chemicals business generated total sales of USD 7.2 billion in 2012. **DuPont** said that it may pursue a different strategic alternative for each business.

The company further said in the statement that the decision to explore strategic alternatives for its Performance Chemicals businesses reflects its ongoing portfolio review to determine how best integrated science can contribute to growth and the optimal mix of businesses for maximizing shareholder value. This follows DuPont's sale of its Performance Coatings business earlier this year and the acquisition of **Danisco** in 2011.

"As we discussed at our Investors Day in May, we have been carefully weighing the strong cash generation of our Performance Chemicals businesses against their cyclical nature and lower growth profile, as well as where the power of DuPont's integrated science can be differentiated," said **Ellen Kullman**, DuPont Chair of the Board and Chief Executive Officer. "We are evaluating options for our Performance Chemicals businesses as part of our ongoing plan to deliver higher growth and greater value creation for our shareholders."

The **Viton** fluoroelastomers and the **Kalrez** perfluoroelastomer parts do not belong to the Performance Chemicals business and are not part of the possible sale.

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<http://www.gupta-verlag.com/general/news/industry/13210/dupont-explores-possible-sale-of-performance-chemicals-unit>