

## Sibur and Sinopec finalise synthetic rubber JV in Krasnoyarsk

**Sibur and China Petroleum and Chemical Corporation (Sinopec) have established a joint venture to produce nitrile butadiene rubbers (NBR) on the site of Sibur's Krasnoyarsk Synthetic Rubber Plant (KZSK) in Russia.**

To complete the transaction, **Sinopec** purchased 25 % plus one share of **KZSK**, allowing it the opportunity to nominate one of its own representatives as a director on the JV's board. The deal was approved by Russian and Chinese regulators. The KZSK site currently has 42,500 t/y of NBR capacity, which **Sibur** and Sinopec are considering expanding to 56,000 t/y.

“China is a major consumer of KZSK produced nitrile butadiene rubbers and with a strong partner like Sinopec on board, we can ramp up KZSK's capacity and drive growth in synthetic rubber sales,” noted **Vladimir Razumov**, executive director of Sibur.

Separately, the two companies are discussing establishing a JV to produce 50,000 t/y of NBR and 50,000 t/y isoprene rubber in Shanghai, China.

**Adresse:**

<http://www.gupta-verlag.com/general/news/industry/13269/sibur-and-sinopec-finalise-synthetic-rubber-jv-in-krasnoyarsk>