

## Recticel to restructure its Flexible Foams business in Spain

Recticel Spain recently presented its new business plan for the coming years to the employee representatives of its different sites in Spain. In order to build a stronger future for its Flexible Foams' activities in Spain, the company has decided to adapt its structure and announced the closure of several of its Spanish activities.

According to the company, over the last three years, the economic crisis in Spain has had a severe impact on the flexible foams market in Spain. As a result of this, Recticel Spain has lost 20 % of its volume for comfort applications between 2007 and 2010; while the installed capacity in the overall Spanish market exceeds market needs by 40 %.

Recticel Spain therefore announced the following measures :

- The closure of the plant in Legutiano – Alava;
- The closure of the Comfort converting production activity in the plant of Santa Perpetua de Mogoda – Barcelona;
- The closure of Transfoam – Valencia, producing parts in polyurethane for comfort/furniture applications; and
- The reduction of a significant number of central positions.

In total this restructuring plan will lead to the lay off of about 90 employees on a total of 242 people employed in Recticel's Flexible Foams' activities in Spain. Further information will be announced in March 2011, says Recticel.

**Adresse:**

<http://www.gupta-verlag.com/general/news/industry/9562/recticel-to-restructure-its-flexible-foams-business-in-spain>