

## Huntsman and Yantai Wanhua Polyurethanes sign PO/MTBE license agreement

Huntsman has signed a licence agreement with Yantai Wanhua Polyurethanes Co., Ltd. for the production of propylene oxide (PO) and methyl tertiary butyl ether (MTBE). The financial terms of the arrangement were not disclosed.

Yantai Wanhua plans to leverage the licence to build a worldscale PO/ MTBE plant at its facility in Yantai, Shandong province, with construction expected to commence later this year and beneficial production due in late 2013.

Huntsman's polyurethanes division has worldscale production facilities in the USA, the Netherlands and China, including a 240/750 ktpa PO/MTBE plant in Port Neches, TX, and is a global leader in PO technology.

Commenting on the agreement, Peter R. Huntsman, President and Chief Executive Officer of Huntsman Corporation, said "Huntsman is pleased with the negotiations and the relationship that has been built between our Company and Yantai Wanhua - one of China's finest manufacturing companies. We anticipate this relationship will extend into other business opportunities that will be beneficial for both companies. We look forward to working with Yantai Wanhua in building this PO/ MTBE facility."

Mr. Ding Jiansheng, chairman of Yantai Wanhua Polyurethanes Co. Ltd, commented "This co-operation with Huntsman is a win-win solution for both parties and for the polyurethane industry. Huntsman is one of the leading PO technology holders and definitely the right partner to work with to realize our vision: to be a first-class, green chemical producer. With China's huge chemical market potential and Wanhua's local expertise, the PO/MTBE license will foster a true success in our Wanhua Yantai portside integrated chemical complex."

**Adresse:**

<http://www.gupta-verlag.com/general/news/industry/9935/huntsman-and-yantai-wanhua-polyurethanes-sign-po-mtbe-license-agree>