

## Yantai Wanhua to establish new production base in the Gaolan Port Economic Area in Zhuhai

To meet the growing market demands in the Pearl River Delta and Southeast Asia, Yantai Wanhua announced it will invest in Southern China to build multiple plants for the production of waterborne resins, PPG, modified MDI, and composite film adhesives, over the next five years.

The new company, which was registered as **Guangdong Wanhua Chemical Technology Co. Ltd.**, is located in the Gaolan Port Economic Area in Zhuhai, Guangdong province, covering 340,000 m<sup>2</sup>. This construction project, with CNY 2 billion total investment capital, will be divided into two phases. CNY 700 million will be invested in phase 1, which includes devices for waterborne resins, modified MDI and TPU with a capacity of 100,000 t/y, 50,000 t/y, and 20,000 t/y respectively. The construction is expected to start in July 2013 and to be complete in June 2015.

In phase 2, scheduled to be completed in 2017 – 2018, the main plants capacity will be doubled from phase 1 and a polyether polyol plant with a capacity of 50,000 t/y will be built as well. At the same time, the new company will also complete supporting facilities for logistics and a technical centre.

The new company will cover product development, manufacturing, sales, storage, logistics and application service and serve rapidly growing downstream fields such as automobiles, building coatings, leatherworking, shoemaking, household appliances, and furniture in Southern China and Southeast Asia.

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