

Keyuan and Hangzhou Zhongce to cooperate

Keyuan Petrochemicals, Inc. and Hangzhou Zhongce Rubber Company Limited have formally agreed to jointly develop commercial applications for SSBR.

Keyuan will work with researchers from Hangzhou Zhongce to develop SSBR over the next several years. The companies will share the rights to products and technologies developed from this cooperation. Upon successful development of SSBR, Keyuan says it will be able to produce the product using its SBS facility that is currently under construction.

"This agreement is another example of our ongoing commitment to develop new products using our innovative technologies," stated **Chungfeng Tao**, Chairman and Chief Executive Officer of Keyuan. "Hangzhou Zhongce is a proven leader in tire production with strong R&D capabilities. Sales of car tires worldwide were USD 140 billion in 2010, which is the largest user of SSBR today, especially for high gear radials. By engaging early in this technology, we expect to gain an advantage by developing commercial applications for SSBR in new markets and capitalizing on a significant growth opportunity."

According to Keyuan, China is still in an early stage of applying SSBR into tire production, but the market prospects are promising.

Adresse:

<http://www.gupta-verlag.com/rubber/news/industry/10104/keyuan-and-hangzhou-zhongce-to-cooperate>